

Audit Committee Meeting	Agenda Item: 8
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Meeting Date	26 June 2013
Report Title	Audit Committee – Annual Report 2012/13
Portfolio Holder	Cllr Dewar-Whalley – Finance Portfolio
SMT Lead	Mark Radford – Director of Corporate Services
Head of Service	Brian Parsons – Head of Audit Partnership
Lead Officer	Jennifer Daughtry – Audit Manager
Key Decision	No
Classification	Open

Recommendations	1. That the Audit Committee agree the content of the Annual Committee Report
	2. That the Chairman of the Audit Committee provides the report to a meeting of the full Council to demonstrate how the Committee has discharged its duties.

Purpose of Report and Executive Summary

- 1.1 The report has been prepared in order to set out how the audit Committee has discharged its duties during 2012/13. The report provides assurance to the Council that important governance issues are being monitored and addressed by the Committee. The report provides assurance to support the findings of the Annual Governance Statement.

2 Background

- 2.1 The first annual Audit Committee report was agreed at the equivalent meeting of the Audit Committee in 2012.
- 2.2 The Audit Committee is required to obtain assurance on the control environment and the report sets out how this has been achieved.

3 Proposal

- 3.1 The Audit Committee is asked to agree the content of the Annual Audit Committee report.
- 3.2 The Chairman of the Audit Committee will provide the report to a meeting of full Council setting out how the committee has discharged its duties.

4 Alternative Options

- 4.1 The production of an annual report is considered to be good practice. No other option could be recommended.

5 Consultation Undertaken or Proposed

- 5.1 The Chairman had considered the content of the draft Annual Audit Committee report for 2012/13.

6 Implications

Issue	Implications
Corporate Plan	None identified at this stage
Financial, Resource and Property	The Audit Committees' role includes the review of the financial statements, the external auditor's opinion, the monitoring of management action in response to issues raised by internal and external audit and the approval of the Annual Statement of Accounts.
Legal and Statutory	None identified at this stage
Crime and Disorder	None identified at this stage
Risk Management and Health and Safety	The Audit Committee's role includes the need to consider the effectiveness of the authority's risk management arrangements, the control environment and the associated anti-fraud and anti-corruption arrangements.
Equality and Diversity	None identified at this stage
Sustainability	None identified at this stage

7 Appendices

- 7.1 The following documents are to be published with this report and form part of the report
- Appendix I: Audit Committee Annual Report 2012/13

8 Background Papers

8.1 None